

EKSTRAORDINARY GENERAL MEETING - IC COMPANYS A/S

Notice is hereby given that an Extraordinary General Meeting of IC Companys A/S will be held at **1 p.m. on Tuesday 7 December 2010 at the following address:**

10 Raffinaderivej
DK-2300 Copenhagen V
Denmark

No refreshments will be served at the General Meeting.

AGENDA

1. Election of new member of the Board of Directors
2. Any other business

Re. Agenda item 1:

The Board of Directors proposes that Annette Brøndholt Sørensen is elected as a new Board member of the Company's Board of Directors. The Board will then be composed of the following Board members elected at a General Meeting:

- Niels Martinsen
- Henrik Heideby
- Ole Wengel
- Anders Colding Friis
- Per Bank
- Annette Brøndholt Sørensen

As a consequence hereof, the Board of Directors proposes that the remuneration to the Board of Directors for the current financial year approved at the Ordinary Annual General Meeting held on 27 September 2010 will be increased to DKK 2,175,000.

For further details on the candidate, please see the candidate description attached hereto or at the corporate website www.iccompanys.com.

REQUIREMENTS FOR ADOPTION

The proposed resolution under Agenda item 1 may be adopted by simple majority.

ADMISSION CARD AND PROXY

The shareholder must have an admission card in order to be able to participate in the General Meeting.

The Company recommends that admission cards be obtained online at www.iccompanys.com under *Investors*. VP account number and Internet access code to online order appear from the notice forwarded by e-mail. VP account number and Internet access code may also be obtained by contacting Computershare A/S. Furthermore, admission cards may also be obtained by contacting Computershare

A/S by fax +45 45 46 09 98 or by returning the order for admission cards, which may be downloaded from the corporate website www.iccompanyys.com, by letter to Computershare A/S. Admission cards must reach Computershare A/S no later than 3 December 2010.

If a shareholder is unable to participate in the General Meeting, the shareholder may grant a proxy to a third party and give this party voting instructions on how to cast the votes according to the shareholder's voting entitlement or vote by postal vote.

The shareholder may also grant a proxy to the Company's Board of Directors. In such an event the Company recommends that the proxy is submitted electronically at www.iccompanyys.com under *Investors*. The proxy may also be submitted by using a proxy form, which may be downloaded from the corporate website www.iccompanyys.com. VP account number and Internet access code to online submittal of proxy appear from the notice forwarded by e-mail or may be obtained by contacting Computershare A/S. The proxy must be submitted electronically or reach Computershare A/S not later than 3 December 2010.

The postal vote may be submitted electronically at www.iccompanyys.com or by filling in and forwarding the postal vote form, which may be downloaded from the corporate website www.iccompanyys.com, to Computershare A/S. The postal vote must be submitted electronically or reach Computershare A/S not later than 3 December 2010.

SHARE CAPITAL, VOTES AND ACCOUNT HOLDING BANK

The Company's share capital amounts to DKK 169,428,070 divided into shares of a nominal value of DKK 10 each.

At the General Meeting, each share of a nominal value of DKK 10 entitles the holder to one vote.

Pursuant to the Company's Articles of Association, article 10, a shareholder's right to participate and vote at a General Meeting shall be determined in proportion to the number of shares that the shareholder holds at the date of registration. The date of registration is the day one week prior to the General Meeting. The number of shares held by each individual shareholder shall be determined on the basis of recording of shares in the Company's Register of Owners as well as any information received at the date of registration by the Company regarding ownership changes that are to be recorded in the Company's Register of Owners, but have not been entered yet.

The account holding bank of the Company is Danske Bank.

QUESTIONS FROM SHAREHOLDERS

Shareholders may submit questions in writing to the Management of the Company regarding the Agenda or documents relating to the General Meeting. Such questions in writing are sent to the Company's headquarters located at 10 Raffinaderivej, DK-2300 Copenhagen S, Denmark (marked "General Meeting"). Furthermore, shareholders are welcome to ask questions to the Management regarding the above-mentioned documents at the General Meeting.

GENERAL INFORMATION

The notice of the Extraordinary General Meeting and the Agenda with the complete proposed resolutions will be available at the corporate website www.iccompanys.com no later than three weeks before the Extraordinary General Meeting.

Copenhagen, 12 November 2010

The Board of Directors

IC Companys A/S
Company registration no. (CVR) 62 81 64 14

CANDIDATE DESCRIPTION

Annette Brøndholt Sørensen

Born in 1963

Management Consultant in VS Consulting.

As former Business & Finance Director and Board member of By Malene Birger A/S, Annette Brøndholt Sørensen has experience of the international fashion industry as well as board work. Through several executive positions within the SAS Group, Annette Brøndholt Sørensen has furthermore gained extensive experience within management, strategy, management accounting and process optimisation.

Will be a dependent member of the Board of Directors

Share holdings: nil